

Danaher Corporation Appoints Chief Operating Officer

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Danaher Corporation announced today that H. Lawrence Culp, Jr., 37 years old, has been appointed to the new position of Chief Operating Officer. Mr. Culp will be responsible for the overall performance, strategy and organization development of Danaher's operating businesses. Mr. Culp will continue to report directly to George M. Sherman, President and Chief Executive Officer.

Mr. Culp joined Danaher in 1990 as Product Manager at Veeder-Root and progressed rapidly to Vice President, Marketing and Sales before being appointed President in April 1993. In October 1995, he was appointed a Danaher Group Executive and Corporate Officer. In addition to his responsibilities as a Group Executive, Mr. Culp played a key role in the development of Danaher's Environmental, Level and Flow platform, as well as taking responsibility for Fluke and the company's Electronic Test & Measurement platform. In November 1999, he was appointed an Executive Vice President with responsibility for more than \$1.3 billion in revenue. Prior to joining Danaher, his experience included consulting in planning and systems development with Andersen Consulting. Mr. Culp earned his Bachelor of Arts degree in Economics from Washington College in 1985 and his Masters in Business Administration from Harvard Business School in 1990.

George M. Sherman, President and Chief Executive Officer, stated, "Larry Culp and I have worked together for more than ten years. He is eminently qualified to assume the role of Chief Operating Officer at Danaher. He has demonstrated both the leadership and vision to deliver outstanding results by developing winning strategies and strong organizations, while passionately implementing the Danaher Business System. Larry has also played a primary role in the initiation and development of both our company specific and corporate e-commerce initiatives. We are also fortunate to have two excellent operating Executive Vice Presidents on our team. Steve Simms has performed in an outstanding manner during his more than four years with Danaher, and

Phil Knisely joined us recently with an excellent track record of accomplishments. Both Phil and Steve will assume greater responsibility and breadth and, together with Larry, will create an exceptional team. This new organizational alignment will help ensure that Danaher achieves its stretch growth objectives over the long term, and sets forth a clear path to future succession."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components (<http://www.danaher.com/>).

SOURCE: Danaher Corporation

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