Danaher Corporation Chief Executive Officer Comments on Outlook for 2000 and 2001

PRNewswire WASHINGTON

Danaher Corporation today announced that its Chief Executive Officer, George Sherman, expressed comfort with security analysts' consensus estimate of \$2.22 for 2000. He also expressed comfort with analysts' consensus estimates of \$2.57 for 2001 in an expected environment of significantly lower GDP growth in the United States versus 2000. Mr. Sherman's comments were made after the close of the stock market today, at its biennial investor and security analyst meeting held at the company's Fluke Corporation subsidiary in Everett, Washington.

Mr. Sherman stated, "While we have experienced a slow down in certain of our tool and components segment businesses, which we expect will likely continue through the first half of 2001, the continuing strength in our major process/environmental control businesses, coupled with targeted cost reductions, make us comfortable that 2001 will be another record year for Danaher, with free cash flow again in excess of net income for the tenth consecutive year."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components (http://www.danaher.com/).

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the Company's SEC filing.

SOURCE: Danaher Corporation

Contact: Patrick Allender, Executive Vice President and Chief Financial

Officer of Danaher Corporation, 202-828-0850

Website: http://www.danaher.com/

https://investors.danaher.com/2000-12-14-Danaher-Corporation-Chief-Executive-Officer-Comments-on-Outlook-for-2000-and-2001