

Danaher Corporation Announces Signing a Definitive Agreement to Acquire Telecom Tools, Test Sets and Test Systems Product Lines From Harris Corporation

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Danaher Corporation announced today that it has signed a definitive agreement to purchase the telecom tools, test sets and test systems product lines from Harris Corporation for approximately \$50 million in cash, including transaction costs and net of cash acquired. Located in Camarillo, California, these business lines generated approximately \$32 million of revenues in fiscal 2003 and will become part of Danaher's electronic test platform. The company expects minimal accretion in 2004. The acquisition remains subject to customary closing conditions and is expected to close in the second quarter of 2004.

Danaher Corporation is a leading manufacturer of Process / Environmental Controls and Tools and Components (www.danaher.com).

Statements in this presentation that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include risks and uncertainties relating to customer and supplier relationships and prices, competition, market demand, litigation and other contingent liabilities, the integration and operation of acquired businesses, and economic, political, governmental and technological factors affecting the Company's operations, markets, products, services and prices, among others, as set forth in the Company's SEC filings.

SOURCE: Danaher Corporation

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