Danaher Announces Definitive Agreement To Sell Power Quality Business

PRNewswire-FirstCall WASHINGTON

Danaher Corporation announced today that it has signed a definitive agreement to sell its power quality business to Thomas & Betts Corporation , a designer and manufacturer of electrical components used in industrial, construction, communications and utility markets, for a cash purchase price of approximately \$280 million, subject to post-closing adjustments.

Danaher's power quality business is a leading designer, manufacturer and provider of power quality and reliability products and services. In 2006, the business had revenues of approximately \$130 million.

Danaher expects to report an after-tax gain on the sale of the business of approximately \$150 million.

The transaction is subject to regulatory approval and customary closing conditions and is expected to close in the third quarter of 2007.

Danaher Corporation is a leading manufacturer of Professional Instrumentation, Medical Technologies, Industrial Technologies and Tools and Components (www.danaher.com).

Statements in this release that are not strictly historical, including statements regarding events or developments that we believe or anticipate will or may occur in the future may be "forward-looking" statements. These forward- looking statements include statements about the proposed divestiture of Danaher's power quality business, the expected timetable for completing the transaction, the anticipated after-tax gain from the sale and the regulatory approvals and closing conditions applicable to the transaction. There are a number of risks and uncertainties that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements. These risks and uncertainties include, among other things, the uncertainty of regulatory approvals, conditions affecting the industries in which Danaher's power quality business operates, the buyer's ability to complete the transaction, general economic conditions as well as other risks and uncertainties set forth in Danaher's filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this release and Danaher does not intend to update any forward-looking statement.

First Call Analyst: FCMN Contact:

SOURCE: Danaher Corporation

CONTACT: Andy Wilson of Danaher Corporation, Vice President, Investor Relations, +1-202-828-0850

https://investors.danaher.com/2007-07-02-Danaher-Announces-Definitive-Agreement-To-Sell-Power-Quality-Business