

# Danaher Corporation Reaffirms 2012 Guidance and Initiates 2013 Outlook

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WASHINGTON, D.C., December 12, 2012 - Ahead of an institutional investor and analyst meeting to be held in New York, Danaher Corporation (NYSE:DHR) reaffirmed the Company's diluted net earnings per share from continuing operations guidance of \$0.80 - \$0.85 for the fourth quarter 2012 and \$3.14 to \$3.19 for the full year 2012.

The Company anticipates that 2013 diluted net earnings per share will be in the range of \$3.40 to \$3.55. The 2013 earnings per share guidance assumes 2013 core revenue growth of between 1% and 4% and includes the earnings attributable to the Company's Apex Tool Group interest for the entire year.

H. Lawrence Culp, Jr., President and Chief Executive Officer, stated, "In a low growth global environment, the Danaher Business System continues to drive solid margin and cash flow performance across our businesses. The expansion of our growth investments and reduction of our structural costs position us well for 2013. We are focused on gaining market share while remaining active on the acquisition front."

Danaher is a science and technology leader that designs, manufactures, and markets innovative products and services to professional, medical, industrial, and commercial customers. Our premier brands are among the most highly recognized in each of the markets we serve. The Danaher Business System provides a foundation to our 59,000 associates around the world, serving customers in more than 125 countries. In 2011, we generated \$16.1 billion of revenue. For more information please visit our website: [www.danaher.com](http://www.danaher.com).

Statements in this release that are not strictly historical, including the statements regarding the Company's anticipated diluted net earnings per share for the fourth quarter and full year 2012 and full year 2013, anticipated core revenues for 2013, anticipated margin and cash flow performance, market share gains, acquisition activity, growth investments, cost reduction efforts, positioning for 2013 and any other statements regarding events or developments that we believe or anticipate will or may occur in the future, are "forward-looking" statements within the meaning of the federal securities laws. There are a number of important factors that could cause actual results, developments and business decisions to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things, deterioration of or instability in the economy and financial markets, the impact of our restructuring activities on our ability to grow, contractions or growth rates and cyclicity of markets we serve, competition, our ability to develop and successfully market new products and technologies and expand into new markets, the potential for improper conduct by our employees, agents or business partners, our ability to successfully identify, consummate and integrate appropriate acquisitions (including our ability to effectively integrate the Beckman Coulter acquisition and realize the anticipated benefits

therefrom), contingent liabilities relating to acquisitions (including our acquisition of Beckman Coulter) and divestitures, our compliance with applicable laws and regulations (including regulations relating to medical devices and the healthcare industry) and changes in applicable laws and regulations, our ability to effectively address cost reduction and other changes in the healthcare industry, risks relating to potential impairment of goodwill and other long-lived assets, currency exchange rates, tax audits and changes in our tax rate and income tax liabilities, litigation and other contingent liabilities including intellectual property and environmental matters, risks relating to product defects and recalls, the impact of our debt obligations on our operations, our relationships with and the performance of our channel partners, commodity costs and surcharges, our ability to adjust purchases and manufacturing capacity to reflect market conditions, labor matters, international economic, political, legal and business factors, risks relating to man-made and natural disasters, pension plan costs and our non-controlling interest in the Apex joint venture. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in our SEC filings, including our 2011 Annual Report on Form 10-K and Quarterly Report on Form 10-Q for the third quarter of 2012. These forward-looking statements speak only as of the date of this release and the Company does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

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