

# Danaher Corporation Announces Record Second Quarter Results

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Danaher Corporation announced today that net earnings for its second quarter ended June 30, 2000 were a record \$81.3 million, 22% above the corresponding 1999 period earnings of \$66.4 million. Diluted earnings per share for the 2000 quarter were \$.56, 22% above the comparable \$.46 for the 1999 second quarter. Sales for the 2000 second quarter were \$890.8 million, 15% higher than the \$774.1 million for the quarter ended July 2, 1999.

For the six month period ended June 30, 2000, net earnings were \$152.8 million or \$1.05 per share compared to \$125.5 million or \$.86 per share for the six months ended July 2, 1999. Sales of \$1.759 billion for the 2000 six month period were 12% higher than the \$1.567 billion reported in 1999.

George M. Sherman, President and Chief Executive Officer, stated, "We are pleased to report that our second quarter sales and earnings per share rose 15% and 22%, respectively. We are particularly encouraged by our core volume growth, which was 8-1/2% for the quarter, 7% after negative currency translation effects. Our Process/Environmental Controls segment led this improvement with 12% core volume growth for the quarter. We are confident that core growth prospects, coupled with the recent acquisitions in our motion platform, will accelerate our sales growth and position us well to continue earnings growth for the balance of the year."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components. (<http://www.danaher.com/>)

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the company's SEC filings.

Danaher Corporation  
Consolidated Condensed Statements of Earnings  
(000's omitted except per share amounts)  
(unaudited)

	Quarter Ended		Six Months Ended	
	June 30, 2000	July 2, 1999	June 30, 2000	July 2, 1999
Net sales	\$890,775	\$774,133	\$1,758,622	\$1,567,177
Operating costs and expenses:				
Cost of sales	541,185	472,203	1,079,143	969,763
Selling, general and administrative expenses	202,136	179,159	404,622	362,765
Goodwill and other				

amortization	10,789	8,914	20,563	18,111
Total operating costs and expenses	754,110	660,276	1,504,328	1,350,639
Operating profit	136,665	113,857	254,294	216,538
Interest expense, net	5,591	5,965	7,804	12,513
Earnings before income taxes	131,074	107,892	246,490	204,025
Income taxes	49,807	41,539	93,666	78,550
Net Earnings	\$ 81,267	\$ 66,353	\$ 152,824	\$ 125,475
Basic earnings per share	\$ .57	\$ .47	\$1.07	\$ .89
Average shares outstanding	142,246	141,083	142,498	140,938
Diluted earnings per share	\$ .56	\$ .46	\$1.05	\$ .86
Average common stock and equivalent shares outstanding	145,243	145,682	145,306	145,385

A complete copy of Danaher's Form 10-Q financial statements is available on the Company's web site (<http://www.danaher.com/>).

SOURCE: Danaher Corporation

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