

Danaher Corporation Will Not Pursue Cooper Industries Acquisition

PRNewswire-FirstCall
WASHINGTON

Danaher Corporation announced today that it has decided not to pursue the acquisition of Cooper Industries Inc. . Danaher made its acquisition proposal public on August 1, 2001.

H. Lawrence Culp, Jr., President and Chief Executive Officer, stated, "We are disappointed to have arrived at this decision. We continue to believe that Cooper is an attractive company that would fit well with our existing businesses. However, in light of the current difficult business environment and sensitivities with respect to asbestos liability, we have concluded not to pursue the acquisition of Cooper at this time."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components. (<http://www.danaher.com/>)

MAKE YOUR OPINION COUNT - Click Here
<http://tbutton.prnewswire.com/prn/11690X31424397>

SOURCE: Danaher Corporation

Contact: Patrick Allender, Chief Financial Officer of Danaher Corporation, +1-202-828-0850

Website: <http://www.danaher.com/>

<https://investors.danaher.com/2002-02-12-Danaher-Corporation-Will-Not-Pursue-Cooper-Industries-Acquisition>