

Danaher Corporation Agrees to Acquire Raytek Corporation

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Danaher Corporation announced today that it has entered into a definitive agreement to purchase Raytek Corporation for approximately \$75 million. The closing of the transaction is subject to certain customary conditions and is expected shortly. Danaher expects the acquisition to be neutral to Danaher's 2002 earnings per share.

Raytek Corporation, with 2001 revenues exceeding \$50 million, will become a part of Danaher's Electronic Test and Measurement platform. Raytek is the leading U.S. producer of non-contact infrared thermometers for industrial, maintenance, and quality control applications where temperature is a critical parameter. The Company manufactures both hand-held portable infrared thermometers as well as fixed-mount thermometers, line scanners and sensors, and markets its products in over 60 countries worldwide.

"Raytek is known as a global leader in portable non-contact infrared tools worldwide, and is an excellent extension of Danaher's market leadership," said H. Lawrence Culp, Jr., President and Chief Executive Officer of Danaher Corporation. "The Fluke and Raytek brands represent technical leadership in hand-held digital diagnostic tools and are driven to serve end users with the best products and application support. The combination of Fluke and Raytek will increase our ability to reach and serve global customers through superior selling, support and distribution capabilities."

Danaher Corporation is a leading manufacturer of Process / Environmental Controls and Tools and Components (<http://www.danaher.com/>). More information about Raytek can be found at <http://www.raytek.com/>.

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the companies' respective SEC filings.

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Web sites: <http://www.danaher.com>
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