

Danaher Agrees to Acquire Thomson Industries, Inc.

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Danaher Corporation announced today that it has entered into a definitive agreement to purchase Thomson Industries, Inc. for \$165 million and an additional contingent consideration based on the future performance of Thomson. The closing of the transaction is subject to certain customary conditions. Danaher expects the acquisition to be neutral to Danaher's 2002 earnings per share.

Thomson Industries, with latest 12 month revenues of approximately \$155 million, is the leading U.S. producer of linear motion control products -- including linear actuators, ball screws, linear bearings and rails and precision gearboxes -- for a range of precision motion applications in medical, industrial, aerospace and mobile off-highway markets. Danaher Motion will combine its existing linear actuator and component businesses with Thomson Industries to create a leading global competitor in linear motion.

"With the acquisition of Thomson, Danaher will offer our customers the broadest range of standard and custom linear motion solutions in the market today," said H. Lawrence Culp, Jr., President and Chief Executive Officer. "Thomson, with a highly-regarded brand and deep product range, is an excellent extension of Danaher's broad leadership in precision motion control."

Separately, Danaher announced today that it has closed its previously announced acquisition of Raytek Corporation.

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components (<http://www.danaher.com/>).

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the companies' respective SEC filings.

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SOURCE: Danaher Corporation

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