

# Danaher Corporation Chief Executive Comments on Outlook

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Danaher Corporation commented today on the performance outlook for the company for the balance of 2002 and 2003. The comments were made after the close of the stock market today, at its investor and security analysts meeting held in Loveland, CO.

President and Chief Executive Officer H. Lawrence Culp, Jr. stated, "We are confirming our earnings per share estimate for 2002 of approximately \$2.73, the mid-point of our previous estimate of \$2.70 to \$2.75. 2002 earnings include \$.02 from real estate gains. We are pleased to be delivering another year of record earnings and cash flows despite the sluggish macroeconomic environment."

Mr. Culp concluded, "For 2003, we anticipate earnings per share from \$3.10 to \$3.25. We believe our Danaher Business System organic growth programs in combination with the full-year benefits of the 2002 restructuring and new acquisitions will generate growth in earnings and free cash flow in 2003."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components. (<http://www.danaher.com/>)

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the company's SEC filings.

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