Danaher Corporation Announces Executive Appointments

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Danaher Corporation announced today that Thomas P. Joyce, 42 years old, President of Hach / Lange, and James A. Lico, 37 years old, President of Fluke, have been appointed Group Executive and Corporate Vice President.

Mr. Joyce joined Danaher through the acquisition of Easco Hand Tools in 1990 as a Marketing Manager for the Hand Tool Group. Following progressively more responsible marketing and manufacturing assignments with the Hand Tool Group, Mr. Joyce was appointed President of Delta Consolidated Industries in 1995. In 2001 Mr. Joyce was appointed President of Hach Company and later assumed additional responsibility as President of Hach / Lange. Currently, Mr. Joyce is responsible for Hach / Lange, and the related Ultra-Pure Water Quality businesses. Prior to joining Danaher, Mr. Joyce was with Andersen Consulting as a Senior Manager in the Manufacturing and Distribution Practice. Mr. Joyce earned his Bachelor of Arts degree in Economics from The College of the Holy Cross in 1982.

Mr. Lico originally joined Danaher in August 1996 as Vice President of Operations at Veeder-Root before being appointed President of Kistler - Morse in November 1997. In January 1999, Mr. Lico was appointed Vice President of Operations at Fluke before being appointed to his most recent position of President of Fluke in June 2000. Mr. Lico is presently responsible for Fluke and the related Industrial Test & Measurement businesses. Prior to joining Danaher, Mr. Lico held key operations and materials management positions at AlliedSignal's Automotive Filter & Spark Plug Group. He was also Manager of Lean Manufacturing at AlliedSignal's Automotive Headquarters. Prior to AlliedSignal, Mr. Lico worked for General Motors in their Powertrain division in progressively responsible positions in manufacturing. Mr. Lico was awarded his Bachelor of Science degree in Business Administration with a double major in Operations Management and Managerial Economics and Finance from the University of Michigan in 1988, and a Masters in Management from Northwestern's Kellogg School of Management in 1997.

Danaher also announced today that Thomas S. Gross, Group Executive, has elected to leave the company to pursue other opportunities. Philip W. Knisely, Executive Vice President, will assume direct responsibility for Danaher Motion.

H. Lawrence Culp, Jr., President and Chief Executive Officer, stated, "Throughout their Danaher careers, Tom Joyce and Jim Lico have consistently demonstrated superior leadership and the ability to deliver exceptional results through application of the Danaher Business System. Tom's leadership of the Hach / Lange team has resulted in superior operating performance, outstanding new business integration, and a winning strategy that will enable the business to continually enhance its competitive advantage and drive growth well above the competition. During Jim's tenure as President of Fluke,

he and the team have introduced several winning new products, significantly expanded served markets, and achieved outstanding operating income and cash flow. As we continue to strategically grow Danaher Corporation, and outperform our competitors, Tom and Jim will be significant contributors in our quest to become a premier global enterprise."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components (http://www.danaher.com/).

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in the company's SEC filings.

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SOURCE: Danaher Corporation

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