

# Danaher Corporation Chief Executive Comments on Outlook

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Danaher Corporation commented today on the performance outlook for the company for the balance of 2003 and 2004. The comments were made after the close of the stock market today, at its investor and security analysts meeting held in New York City.

President and Chief Executive Officer H. Lawrence Culp, Jr. stated, "We are confirming our earnings per share estimate for 2003 of approximately \$3.33, \$3.24 excluding a \$.09 per share pension curtailment gain to be recognized in the fourth quarter. We are pleased to be delivering another year of record earnings and cash flows."

Mr. Culp concluded, "For 2004, we anticipate earnings per share from \$3.63 to \$3.78, with first quarter earnings per share of \$.72 to \$.77. We continue to focus on organic growth utilizing the Danaher Business System and remain committed to using our strong cash flow for new opportunities to complement our existing portfolio of companies."

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components. ([www.danaher.com](http://www.danaher.com))

Statements in this presentation that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include risks and uncertainties relating to customer and supplier relationships and prices, competition, market demand, litigation and other contingent liabilities, the integration and operation of acquired businesses, and economic, political, governmental and technological factors affecting the Company's operations, markets, products, services and prices, among others, as set forth in the Company's SEC filings.

SOURCE: Danaher Corporation

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