Danaher Corporation Announces Completion of the Kaltenbach & Voigt GmbH & Co. KG ("KaVo") Acquisition and the Telecom Tools, Test Sets and Test Systems Product Lines Acquisition From Harris Corporation

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Danaher Corporation announced today that it has completed the previously announced acquisition of Kaltenbach & Voigt GmbH & Co. KG ("KaVo") for approximately 350 million Euro in cash (\$425 million), including transaction costs and net of cash acquired. KaVo, headquartered in Biberach, Germany, with 2003 revenues of approximately \$450 million, is a worldwide leader in the design, manufacture and sale of dental equipment, including handpieces, treatment units and diagnostic systems and laboratory equipment. (www.kavo.com/en)

Danaher also completed the previously announced acquisition of the telecom tools, test sets and test systems product lines from Harris Corporation for approximately \$50 million in cash, including transaction costs. Located in Camarillo, California, these business lines generated approximately \$32 million of revenues in fiscal 2003 and will become part of Danaher's electronic test platform.

Danaher Corporation is a leading manufacturer of Process / Environmental Controls and Tools and Components (http://www.danaher.com/).

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include risks and uncertainties relating to customer and supplier relationships and prices, competition, market demand, litigation and other contingent liabilities, the integration and operation of acquired businesses, and economic, political, governmental and technological factors affecting the Company's operations, markets, products, services and prices, among others, as set forth in the Company's SEC filings.

SOURCE: Danaher Corporation

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Web site: http://www.danaher.com/

http://www.kavo.com/en

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