Danaher Corporation Announces Intention to Make a Tender Offer for the Shares of Linx Printing Technologies PLC

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Danaher Corporation announced today its intention to make a cash tender offer, through an indirect wholly owned subsidiary, to acquire all of the shares of Linx Printing Technologies PLC ("Linx") for 550 pence per share for an aggregate price of approximately GBP 89 million (\$158 million) including transaction costs and net of cash acquired. Linx is traded on the London Stock Exchange. This follows a recommended 470 pence per share offer for Linx announced on October 5, 2004 by Illinois Tool Works Inc.

In accordance with standard U.K. practice, the offer will become unconditional upon acceptance by the holders of not less than 90% of the Linx shares (or such lower percentage not being less than 50% as Danaher determines) subject to regulatory approval and other customary closing conditions.

Linx, headquartered in St. Ives, Cambridgeshire, UK is a major player in the global coding and marking industry, supplying a focused range of industrial non-contact coding and marking equipment based on inkjet and laser technologies with fiscal 2004 revenues of approximately GBP 52 million (\$93 million).

Danaher Corporation is a leading manufacturer of Process/Environmental Controls and Tools and Components. (http://www.danaher.com/)

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include risks and uncertainties relating to customer and supplier relationships and prices, competition, market demand, litigation and other contingent liabilities, the integration and operation of acquired businesses, and economic, political, governmental and technological factors affecting the Company's operations, markets, products, services and prices, among others, as set forth in the Company's SEC filings.

SOURCE: Danaher Corporation

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Web site: http://www.danaher.com/

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